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Cracker Barrel Old Country Store, Inc. Declares Quarterly Dividend

Declares Quarterly Dividend of \$1.15 per share

LEBANON, Tenn., Feb. 27, 2017 /PRNewswire/ -- Cracker Barrel Old Country Store, Inc. (NASDAQ: CBRL) today announced that its Board of Directors has declared a regular quarterly dividend to common shareholders of \$1.15 per share, payable on May 5, 2017, to shareholders of record on April 14, 2017.

About Cracker Barrel Old Country Store, Inc.

Cracker Barrel Old Country Store provides a friendly home-away-from-home in its old country stores and restaurants. Guests are cared for like family while relaxing and enjoying real home-style food and shopping that's surprisingly unique, genuinely fun and reminiscent of America's country heritage...all at a fair price.

Cracker Barrel Old Country Store, Inc. (Nasdaq: CBRL) was established in 1969 in Lebanon, Tenn. and operates 641 company-owned Cracker Barrel locations and four company-owned Holler & Dash Biscuit House locations across 43 states. For more information, visit: crackerbarrel.com.

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OLD COUNTRY STORE

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