

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>GMT CAPITAL CORP</u>  (Last) (First) (Middle) 2859 PACES FERRY ROAD SE SUITE 1710  (Street) ATLANTA GA 30339  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CRACKER BARREL OLD COUNTRY STORE, INC [ CBRL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2025	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock <sup>(1)(2)(3)</sup>	12/16/2025		S		42,400	D	\$26.13	2,409,800	D	
Common Stock <sup>(1)(2)(4)</sup>	12/17/2025		S		42,400	D	\$26.85	2,367,400	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
GMT CAPITAL CORP  
 (Last) (First) (Middle)  
 2859 PACES FERRY ROAD SE  
 SUITE 1710  
 (Street)  
 ATLANTA GA 30339  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
BAY RESOURCE PARTNERS LP  
 (Last) (First) (Middle)  
 2859 PACES FERRY ROAD SE  
 SUITE 1710  
 (Street)  
 ATLANTA GA 30339  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*

BAY II RESOURCE PARTNERS LP

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(Last) (First) (Middle)

2859 PACES FERRY ROAD SE  
SUITE 1710

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(Street)

ATLANTA GA 30339

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*

BAY RESOURCE PARTNERS OFFSHORE  
MASTER FUND, L.P.

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(Last) (First) (Middle)

2859 PACES FERRY ROAD SE  
SUITE 1710

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(Street)

ATLANTA GA 30339

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*

CLAUGUS THOMAS E

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(Last) (First) (Middle)

2859 PACES FERRY ROAD SE  
SUITE 1710

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(Street)

ATLANTA GA 30339

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(City) (State) (Zip)

**Explanation of Responses:**

- This Form 4 is being jointly filed by Bay Resource Partners, L.P. (Bay), a Delaware limited partnership, Bay II Resource Partners, L.P. (Bay II), a Delaware limited partnership, Bay Resource Partners Offshore Master Fund, L.P. (Bay Offshore), an exempted limited partnership organized under the laws of the Cayman Islands, GMT Capital Corp., a Georgia corporation (GMT Capital), and Thomas E. Claugus (Claugus), a United States citizen. The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons.
- GMT Capital is the general partner of Bay and Bay II and has the power to direct the affairs of Bay and Bay II, including voting and disposition of shares. As the discretionary investment manager of Bay Offshore, GMT Capital has power to direct voting and disposition of shares held by Bay Offshore. Claugus is the President of GMT Capital and in that capacity, directs the operations of each of Bay and Bay II and voting and disposition of shares held by Bay Offshore. GMT Capital and Claugus may be deemed to beneficially own indirect pecuniary interest as the result of performance-based fees and profit allocations. Each of GMT Capital and Claugus disclaims such beneficial ownership except to the extent ultimately realized.
- The aggregate number of shares of common stock sold on December 16, 2025, was 42,400 shares, at a price of \$26.13 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 2,409,800. Such shares were sold, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 11,900 shares sold resulting in ownership of 680,000 shares; Bay II = 7,800 shares sold resulting in ownership of 441,200 shares; Bay Offshore = 20,300 shares sold resulting in ownership of 1,153,800 shares; Claugus = 2,400 shares sold resulting in ownership of 134,800 shares.
- The aggregate number of shares of common stock sold on December 17, 2025, was 42,400 shares, at a price of \$26.85 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 2,367,400. Such shares were sold, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 11,900 shares sold resulting in ownership of 668,100 shares; Bay II = 7,800 shares sold resulting in ownership of 433,400 shares; Bay Offshore = 20,300 shares sold resulting in ownership of 1,133,500 shares; Claugus = 2,400 shares sold resulting in ownership of 132,400 shares.

Omar Z. Idilby

12/18/2025

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**