FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL HIP

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERS |
|-----------|-------------------|---------------|--------|
| | | | |

OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LOWERY B F | | | | | 2. Issuer Name and Ticker or Trading Symbol CRACKER BARREL OLD COUNTRY STORE, INC [CBRL] | | | | | | | | (Cł | heck all app | olicable) | | Owner | | |
|--|---|--|---------------|-------|--|--|--|--|--|------------------------------------|--------|---|---|---|--|---|---|----------|--|
| (Last) (First) (Middle) 305 HARTMANN DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2010 | | | | | | | | | belov | | Other (specify below) | | | |
| (Street) LEBANO (City) | | | 37087 Zip) | | 4. If Amendment, Date | | | | | of Original Filed (Month/Day/Year) | | | | | ne) X Forn Forn | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| '''' ''' ' | | | | Date | ate E Month/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. 4. Securit Disposed Code (Instr. 8) | | | | | d Securi Benefi | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Transa | action(s) 3 and 4) | | (mounty) | |
| Common Stock 1 | | | | 12/01 | /2010 | | | | A | | 1,589(| 1) | A | \$0.0 | 00 24, | 126.455 | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any | | Date, | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Number of Title Shares | | unt | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

Explanation of Responses:

1. Represents annual equity award made to directors pursuant to the Company's 2010 Omnibus Incentive Compensation Plan. Shares cliff vest on December 1, 2011.

Remarks:

B.F. Lowery by Forrest Shoaf, Attorney-in-fact

12/03/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.