

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>WHITE JIMMIE D</u>  (Last) (First) (Middle) 305 HARTMANN DRIVE  (Street) LEBANON TN 37087  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CRACKER BARREL OLD COUNTRY STORE, INC [ CBRL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 09/15/2011	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/15/2011		M		5,000	A	\$26.81	19,455	D	
Common Stock	09/15/2011		S		5,000	D	\$41.7859 <sup>(1)</sup>	14,455	D	
Common Stock	09/15/2011		M		1,000	A	\$36.82	15,455	D	
Common Stock	09/15/2011		S		1,000	D	\$41.7859 <sup>(1)</sup>	14,455	D	
Common Stock	09/15/2011		M		2,000	A	\$32.86	16,455	D	
Common Stock	09/15/2011		S		2,000	D	\$41.7859 <sup>(1)</sup>	14,455	D	
Common Stock	09/15/2011		M		1,333	A	\$14.56	15,788	D	
Common Stock	09/15/2011		S		1,333	D	\$41.7859 <sup>(1)</sup>	14,455	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (right to buy)	\$26.81	09/15/2011		M			5,000	(2)	11/26/2012	Common Stock	5,000	\$0	0	D	
Stock Options (right to buy)	\$36.82	09/15/2011		M			1,000	(3)	11/22/2015	Common Stock	1,000	\$0	0	D	
Stock Options (right to buy)	\$32.86	09/15/2011		M			2,000	(4)	11/29/2017	Common Stock	2,000	\$0	0	D	
Stock Options (right to buy)	\$14.56	09/15/2011		M			1,333	(5)	11/25/2018	Common Stock	1,333	\$0	667	D	

**Explanation of Responses:**

1. Represents the weighted average sale price for the transaction reported. Sales prices ranged from \$41.76 per share to \$41.88 per share. The reporting person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
2. This option grant vested over three years in equal installments on 11/26/2003, 2004 and 2005, respectively.
3. This option grant vested over three years in equal installments on 11/22/2006, 2007 and 2008, respectively.
4. This option grant vested over three years in equal installments on 11/29/2008, 2009 and 2010, respectively.
5. This option grant vests over three years in equal installments on 11/25/2009, 2010 and 2011, respectively.

**Remarks:**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**