

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>BIGLARI, SARDAR</u> <hr/> (Last) (First) (Middle) <u>17802 IH 10 WEST, SUITE 400</u> <hr/> (Street) <u>SAN ANTONIO TX 78257</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CRACKER BARREL OLD COUNTRY STORE, INC [CBRL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/28/2019</u>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u>Common Stock, par value \$0.01⁽¹⁾</u>								<u>3,510,644</u>	<u>I⁽²⁾</u>	<u>By The Lion Fund II, L.P.</u>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
<u>Call Option (Obligation to Sell)</u>	<u>\$195</u>	<u>05/28/2019</u>		<u>S</u>		<u>108</u>		<u>05/28/2019</u>	<u>12/20/2019</u>	<u>Common Stock</u>	<u>10,800</u>	<u>\$100</u>	<u>108</u>	<u>I⁽²⁾</u>	<u>By The Lion Fund II, L.P.</u>
<u>Call Option (Obligation to Sell)</u>	<u>\$190</u>	<u>05/29/2019</u>		<u>S</u>		<u>76</u>		<u>05/29/2019</u>	<u>12/20/2019</u>	<u>Common Stock</u>	<u>7,600</u>	<u>\$101.97⁽³⁾</u>	<u>76</u>	<u>I⁽²⁾</u>	<u>By The Lion Fund II, L.P.</u>
<u>Call Option (Obligation to Sell)</u>	<u>\$190</u>	<u>05/29/2019</u>		<u>S</u>		<u>5</u>		<u>05/29/2019</u>	<u>01/17/2020</u>	<u>Common Stock</u>	<u>500</u>	<u>\$110</u>	<u>5</u>	<u>I⁽²⁾</u>	<u>By The Lion Fund II, L.P.</u>
<u>Call Option (Obligation to Sell)</u>	<u>\$190</u>	<u>05/30/2019</u>		<u>S</u>		<u>266</u>		<u>05/30/2019</u>	<u>01/17/2020</u>	<u>Common Stock</u>	<u>26,600</u>	<u>\$98.76⁽⁴⁾</u>	<u>266</u>	<u>I⁽²⁾</u>	<u>By The Lion Fund II, L.P.</u>

1. Name and Address of Reporting Person*
BIGLARI, SARDAR

 (Last) (First) (Middle)
17802 IH 10 WEST, SUITE 400

 (Street)
SAN ANTONIO TX 78257

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
BIGLARI CAPITAL CORP.

 (Last) (First) (Middle)
17802 IH 10 WEST, SUITE 400

 (Street)

SAN ANTONIO TX 78257

(City) (State) (Zip)

1. Name and Address of Reporting Person*

LION FUND II, L.P.

(Last) (First) (Middle)

17802 IH 10 WEST, SUITE 400

(Street)

SAN ANTONIO TX 78257

(City) (State) (Zip)

Explanation of Responses:

1. This Form 4 is filed jointly by The Lion Fund II, L.P. ("TLF II"), Biglari Capital Corp. ("BCC") and Sardar Biglari. Each of TLF II, BCC and Mr. Biglari is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of TLF II, BCC and Mr. Biglari disclaims beneficial ownership of the securities reported herein except to the extent of its or his pecuniary interest therein.
2. Securities owned directly by TLF II. BCC is the general partner of TLF II. Mr. Biglari is the sole member, Chairman and Chief Executive Officer of BCC. By virtue of these relationships, BCC and Mr. Biglari may be deemed to beneficially own the securities of the Issuer owned directly by TLF II.
3. The price reported in Column 8 is a weighted average price. These call options were sold in multiple transactions at prices ranging from \$100.00 to \$105.00 per call option. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of call options sold at each separate price within the range set forth in this footnote 3 to this Form 4.
4. The price reported in Column 8 is a weighted average price. These call options were sold in multiple transactions at prices ranging from \$95.00 to \$100.00 per call option. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of call options sold at each separate price within the range set forth in this footnote 4 to this Form 4.

By: Biglari Capital Corp.; By:
/s/ Sardar Biglari, Chairman 05/30/2019
and Chief Executive Officer

By: /s/ Biglari, Sardar 05/30/2019

By: The Lion Fund II, L.P.; By:
Biglari Capital Corp., its
general partner; By: /s/ Sardar 05/30/2019
Biglari, Chairman and Chief
Executive Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.