UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): June 11, 2007

CBRL GROUP, INC.

<u>Tennessee</u> (State or Other Jurisdiction of Incorporation) <u>0-25225</u> (Commission File Number) <u>62-1749513</u> (I.R.S. Employer Identification No.)

305 Hartmann Drive, Lebanon, Tennessee 37087

(615) 444-5533

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On June 11, 2007, CBRL Group, Inc. (the "Company") issued the press release that is furnished as Exhibit 99.1 to this Current Report on Form 8-K, which by this reference is incorporated herein as if copied verbatim, announcing the status of its ongoing share repurchase program and its adoption of a trading plan under Rule 10b5-1 of the Securities and Exchange Commission to facilitate repurchases under its previously announced authorization to repurchase shares issued in connection with the conversion of the Company's convertible notes.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release dated June 11, 2007 re share repurchase program and adoption of 10b5-1 plan for shares issued in note conversion (furnished only).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 12, 2007

CBRL GROUP, INC.

By: <u>/s/ N.B. Forrest Shoaf</u> Name: N.B. Forrest Shoaf Title: Senior Vice President, Secretary and General Counsel

Description

99.1

Press Release dated June 11, 2007 re share repurchase program and adoption of 10b5-1 plan for shares issued in note conversion (furnished only).

CBRLGROUP, INC.

Investor Contact: Diana S. Wynne Senior Vice President, Corporate Affairs (615) 443-9837

Media Contact: Julie K. Davis Director, Corporate Communications (615) 443-9266

> CBRL GROUP ANNOUNCES STATUS OF SHARE REPURCHASES Includes Adoption of 10b5-1 Plan for Shares Issued in Note Conversion

LEBANON, Tenn. -- June 11, 2007 -- CBRL Group, Inc. (the "Company") (Nasdaq: CBRL) provided an update on the status of its ongoing share repurchase program and also announced the adoption of a trading plan under Rule 10b5-1 of the Securities and Exchange Commission to facilitate repurchases under its previously announced authorization to repurchase shares issued in connection with the conversion of the Company's convertible notes.

Through Friday, June 8, 2007, the Company has repurchased 500,000 shares out of an 821,800 share repurchase authorization that the Company's Board of Directors adopted in 2005. The Company has in place a 10b5-1 plan to facilitate the repurchase of an additional 500,000 shares, which include the 321,800 shares remaining to be repurchased under the 2005 repurchase authorization plus an additional 178,200 shares that have been issued in connection with the recent conversion of the Company's convertible notes. The Company expects that the 500,000 share repurchase will be completed within the next two weeks.

The Company also has adopted a 10b5-1 plan to facilitate repurchases of the remaining shares that were or will be issued in connection with the recent conversion of the Company's convertible notes. The conversion of those notes has resulted in the issuance of 276,000 shares (178,200 of which will be repurchased as a part of the 500,000 share repurchase described in the preceding paragraph) and will result in the issuance of an additional number of shares that will be determined (based upon the closing stock price over the applicable averaging period) at the close of business on June 15, 2007. The Company afterwards will make an announcement of the exact number of shares that will be issued and thereafter repurchased.

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CBRL Announces Status of Share Repurchases Page 2 June 11, 2007

The latest 10b5-1 plan provides for share repurchases to commence on the later of completion of the 500,000 share repurchase authorization or June 18, 2007, and continues until all shares issued as a result of the conversion of the notes have been purchased. Any 10b5-1 plan adopted by the Company is subject to price, market, volume and timing constraints specified in the plan and may be terminated at any time. Repurchase plans adopted by the Company do not require that any shares be purchased, and there can be no assurance that any shares will be purchased.

A 10b5-1 plan allows the Company to repurchase shares at times when it would ordinarily not be in the market because of the Company's trading policies or the possession of material non-public information.

About CBRL Group, Inc.

Headquartered in Lebanon, Tennessee, CBRL Group, Inc. presently operates 559 Cracker Barrel Old Country Store® restaurants and gift shops located in 41 states.

Cautionary Statement Regarding Forward Looking Information

Certain matters discussed in this news release are not historical facts but are forward-looking statements regarding the Company's intention to repurchase shares issued in connection with the conversion of the Company's convertible notes and implement other financing initiatives. The Company's ability to complete the remaining authorized share repurchases will depend, among other things, on market conditions, and there can be no assurance that the Company will complete these initiatives on the anticipated terms or at all. Risks and uncertainties related to the Company's business are discussed in the Company's SEC filings, including its Annual Report on Form 10-K for the year ended July 28, 2006 and Quarterly Reports on Form 10-Q for the quarters ended October 27, 2006, January 26, 2007 and April 27, 2007. The Company undertakes no obligation to update forward-looking statements.

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