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Cracker Barrel Old Country Store, Inc. Declares Quarterly Dividend and Authorizes Share Repurchases

Declares Quarterly Dividend of \$1.10 per share

LEBANON, Tenn.--(BUSINESS WIRE)-- Cracker Barrel Old Country Store, Inc. ("Cracker Barrel" or the "Company") (NASDAQ: CBRL) today announced that its Board of Directors has declared a regular quarterly dividend to common shareholders of \$1.10 per share, payable on November 5, 2015, to shareholders of record on October 16, 2015. The Board also authorized new share repurchases for up to \$25 million of the Company's outstanding common stock. The share repurchase authorization is effective immediately and replaces the prior authorization.

About Cracker Barrel Old Country Store

Cracker Barrel Old Country Store restaurants provide a friendly home-away-from-home in its old country stores and restaurants. Guests are cared for like family while relaxing and enjoying real home-style food and shopping that's surprisingly unique, genuinely fun and reminiscent of America's country heritage...all at a fair price.

Cracker Barrel Old Country Store, Inc. (Nasdaq:CBRL) was established in 1969 in Lebanon, Tenn. and operates 637 company-owned locations in 42 states. Every Cracker Barrel unit is open seven days a week with hours Sunday through Thursday, 6:00 a.m. - 10:00 p.m., and Friday and Saturday, 6:00 a.m. - 11:00 p.m. For more information, visit: crackerbarrel.com.

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